

**Xavier University Bhubaneswar**  
**University Dialogue Series (UDS)**

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**Date:** 10 November 2017

**Time:** 3.30 pm

**Venue:** Class Room 129

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**Demonetisation in India: A Critical Analysis of Implementation**

**Speaker:**

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A year has passed since the demonetisation took place in India. However, the debates on pros and cons of it are still going on. A lot has been talked on the costs, benefits, impact on economy, and the politics surrounding this issue. This presentation is an effort to look at a relatively uncharted path – that is the implementation of demonetisation. There were not many instances of demonetisation in the history – and there was no instance of this huge scale. Given this constraint, there are a dearth of literature on how such initiatives could be implemented. However, it is now important to analyse it critically – particularly when we cannot write off the possibility of such actions in future. Based on literature review, this paper attempts to answer a few questions: What problems were faced in implementing this remarkable policy decision? Who were the important stakeholders from the point of view of implementation? What preparations were made before taking the decision? Could it have been implemented in a better manner? The paper suggests that proportion of currency to be taken off, currency printing capacity, secrecy, level of cashless transactions, IT infrastructure, and political communication are important variables that determine effective implementation of demonetization.

**Key Words:** Demonetisation, Economy, Implementation, India.

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